

DOURADO RESOURCES LIMITED

BALANCE SHEETS
AS AT 30 JUNE 2009

	Note	Unaudited 30 June 2009 \$	Subsequent Events \$	Pro-forma Adjustments \$	Unaudited Pro-forma 30 June 2009 \$
CURRENT ASSETS					
Cash and cash equivalents	1	17,590	-	4,077,000	4,094,580
TOTAL CURRENT ASSETS		<u>17,590</u>	<u>-</u>	<u>4,077,000</u>	<u>4,094,590</u>
NON CURRENT ASSETS					
Mineral Exploration and Evaluation Expenditure	2	12,688	420,000	-	432,688
TOTAL NON CURRENT ASSETS		<u>12,688</u>	<u>420,000</u>	<u>-</u>	<u>432,688</u>
TOTAL ASSETS		<u>30,278</u>	<u>420,000</u>	<u>4,077,000</u>	<u>4,497,212</u>
CURRENT LIABILITIES					
Payables	3	125	-	-	125
TOTAL CURRENT LIABILITIES		<u>125</u>	<u>-</u>	<u>-</u>	<u>125</u>
TOTAL LIABILITIES		<u>125</u>	<u>-</u>	<u>-</u>	<u>125</u>
NET ASSETS		<u>30,153</u>	<u>420,000</u>	<u>4,077,000</u>	<u>4,497,087</u>
EQUITY					
Contributed equity	4	50,050	420,000	4,077,000	4,547,050
Share-based payment reserve		-	-	-	-
Accumulated loss		(19,897)	-	4,077,000	(19,897)
TOTAL EQUITY		<u>30,153</u>	<u>420,000</u>	<u>4,077,000</u>	<u>4,527,153</u>

The pro-forma balance sheet represents the unaudited balance sheet as at 30 June 2009 adjusted for the subsequent events and the pro-forma transactions outlined below relating to the issue of shares pursuant to this Prospectus.

DOURADO RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
AS AT 30 JUNE 2009

1.	Reconciliation of Cash	Unaudited 30 June 2009	Unaudited Pro-forma 30 June 2009
	Cash at Bank as at 30 June 2009	17,590	17,590
	Funds raised pursuant to the Prospectus		4,327,000
	Capital raising costs		(250,000)
			<u>4,094,590</u>
2.	Mineral Exploration and Evaluation Expenditure		
	Mineral exploration and evaluation expenditure at cost	<u>12,688</u>	<u>432,688</u>
3.	Payables		
	Loan account – MPM Contracting	<u>125</u>	<u>125</u>
4.	Share Capital	Number of Shares	Unaudited Pro-forma
	On Incorporation (14 May 2008)	500,000	50
	Seed Capital	1,250,000	50,000
	Unaudited balance at 30 June 2009	<u>1,750,000</u>	<u>50,050</u>
	Project Acquisitions	37,875,000	420,000
	Unaudited balance at date of this report	<u>39,625,000</u>	<u>470,050</u>
	Fully paid ordinary shares issued pursuant to this Prospectus at 20 cents each	21,655,000	4,327,000
	Costs associated with the share issue pursuant to the Prospectus dated 2 September 2009	-	(250,000)
	Unaudited pro-forma balance	<u>61,260,000</u>	<u>4,547,050</u>

The capital raising was completed on the 13th October 2009 at which time the company exceeded its minimum subscription requirement of 10,000,000 fully paid ordinary shares to raise \$2,000,000.

The Directors accepted application for a total of 21,635,000 shares. The company therefore raised \$4,327,000.00.

Further the company will also issue 21,635,000 free attaching share options exercisable at \$0.20c each.