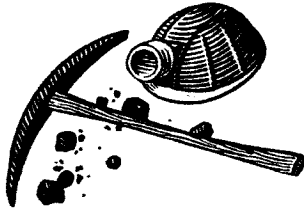


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9 October 2009

Dourado Resources Limited
Suite 16 Level 3 Mint House
326 Hay Street Perth WA 6000

Dear Sirs,

As requested, please see enclosed a Revised Expenditure Budget for Dourado Resources Limited.

I have reviewed the enclosed Revised Expenditure Budget and am satisfied with the assumptions regarding the increase in Commitments for the Sabbath/Garden Gully and Mount Magnet Projects.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Malcolm Castle', written over a horizontal line.

Malcolm Castle

\$4.4M

Granted Tenements

Sabbath / Garden Gully			
	Yr 1	Yr 2	TOTAL
Data review	25,000	20,000	45,000
Field Surveys	66,000	69,000	135,000
Geophysics	6,000	22,000	28,000
Drilling	619,500	839,700	1,459,200
TOTAL	716,500	950,700	1,667,200

Mount Magnet			
	Yr 1	Yr 2	TOTAL
Data review	20,000	20,000	40,000
Field Surveys	13,000	13,000	26,000
Drilling	185,800	379,800	565,600
TOTAL	218,800	412,800	631,600

Application Tenements

Mooloogool / Diamond Well			
	Yr 1	Yr 2	TOTAL
Data review	11,000	9,500	20,500
Field Surveys	7,500	7,000	14,500
Geophysics	6,000	6,000	12,000
Drilling	162,500	163,500	326,000
TOTAL	187,000	186,000	373,000

North Arunta			
	Yr 1	Yr 2	TOTAL
Data review	11,000	9,500	20,500
Field Surveys	7,500	7,000	14,500
Geophysics	9,500	23,000	32,500
Drilling	39,000	56,500	95,500
TOTAL	67,000	96,000	163,000

Exploration Budget Distribution				
Data review	67,000	59,000	126,000	4%
Field Surveys	94,000	96,000	190,000	7%
Geophysics	21,500	51,000	72,500	3%
Drilling	1,006,800	1,439,500	2,446,300	86%
TOTAL	1,189,300	1,645,500	2,834,800	100%

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