

27 November 2009

The Company Announcement Platform
ASX Limited
Sydney NSW 2000

The shares and options issued by the Company to Whitvista Pty Ltd (a company in which Mr Dean Scook has an indirect interest) have been transferred to the Lennonville Exploration Trust and Triumph Mining Pty Ltd. These shares and options are restricted securities for a period of 24 months.

The trustee of the Lennonville Exploration Trust is Lennonville Exploration Pty Ltd and the sole director of the Trustee company is Mr Ray MacManus.

Mr Paul Taylor who is the son-in-law of Mr Scook remains a beneficiary of the Lennonville Exploration Trust but has no control over the Lennonville Exploration Trust as he has resigned as the Appointor of the trust and resigned as the director of the Trustee company.

The Company and the Trustee of the Lennonville Exploration Trust have each agreed to limitations on further dealings with Mr Scook or certain people or entities connected with Mr Scook (as detailed below), or the involvement of Mr Scook or those people or entities in the affairs of the Lennonville Exploration Trust. In this regard, the Company has agreed that it will not issue any securities to or acquire assets from or dispose of assets to Mr Scook or those people or entities.

The relevant people and entities for the purposes of this announcement are:

- a) Mr Scook;
- b) a spouse or de facto spouse of Mr Scook;
- c) a child of Mr Scook; or
- d) an entity which any of the above persons or any of them together, controls or has an interest in.

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