

DOURADO RESOURCES LIMITED

4 December 2009

DOURADO:ASX041

Dourado Resources lists on ASX

On the 1 December 2009, Dourado Resources Limited (“Dourado” or “the Company”) listed on the ASX at 11:30am. The initial Public Offering (IPO) recently closed over subscribed and successfully raised \$4.37 million. The total issued capital is now 61.26 million ordinary shares including all escrowed securities.

On listing, Dourado will have a market capitalisation of over \$12 million, with cash backing in excess of \$4 million.

Dourado as a gold explorer is focussing on a high quality package of exploration assets located in the Mid-West Region of Western Australia. The Company will take advantage of the strong demand for gold, which is reflected in a price that has risen steadily over the last five years and is predicted to remain high.

The Company has acquired six highly prospective and underexplored, gold and copper projects in Western Australia comprising 19 tenements, all situated within historically proven gold and copper mining areas. These tenements were chosen after exhaustive examination of available public records.

Included within the Western Australian tenements are two particularly prospective areas:

Mooloogool is situated approximately 120kms north of Meekatharra and is adjacent to the land currently being explored by Sandfire Resources Ltd and Enterprise Metals Ltd. This region is prospective for copper and gold shown by the results being released by the companies currently conducting exploration programs in the region. It is an area of high priority for the company and will form a strong part of its asset base.

Sabbath and Garden Gully are situated approximately 10kms north of Meekatharra. This area has had targets identified and limited drilling carried out. Upgrading of the existing resource is planned as a further priority for the company. It is envisaged that this can be achieved with a limited and well targeted drilling program.

Dourado also controls a highly prospective uranium project, comprising a substantial landholding in the Arunta Uranium Province and located just north of the highly prospective Ngalia Basin region. Ngalia currently hosts three significant, developing uranium deposits and a world class 18 million tonne Rare Earth (REO) mine. While the uranium price is steady, analysts are predicting a considerable shortfall in world production as large number of new nuclear electricity plants are built and commissioned over the next five years. An important feature of this project is the fact that uranium mining is permitted and encouraged in the Northern Territory.

In commenting on this significant milestone for Dourado, Peter Del Fante, Executive Chairman said:

“Dourado is delighted to be recently listed on the ASX. The Company can now enter into an exciting phase of its development as it moves towards becoming a new and emerging explorer in Australia. The availability of the additional working capital, resulting from the IPO, will enable the Company to aggressively explore and develop its various tenements which present a significant milestone event for the Company.”

“We look forward to updating the market as we progress with development at our based projects. 2010 will be an exciting year for Dourado as we fulfil our goals and ambitions as outlined in our prospectus. “

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“It is our intention to immediately progress on a number of fronts post listing and in particular, advance on obtaining the approvals for the tenements. On successful approval, the Company will commence drilling on site early in 2010.

“The Company’s geologists will immediately commence sampling on all other projects with a view to progress to the next stage when the assessment and evaluation process has been satisfactorily completed.”

For further information, please contact:

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About Dourado Resources Limited

Dourado Resources Limited is an Australian company with a portfolio of quality gold, copper and uranium exploration assets.

As a gold explorer Dourado is focusing on a high quality package of tenements in the Mid West Region of Western Australia with initial efforts being directed at two particularly prospective areas at Mooloogool and Sabbath and Garden Gully 120km and 10km respectively north of Meekatharra.

Dourado also controls a highly prospective uranium project, comprising a substantial landholding in the Arunta Uranium Province and located just north of the highly prospective Ngalia Basin Region. Ngalia currently hosts three significant, developing uranium deposits and a world class 18 million tonne Rare Earth (REO) mine.

Dourado projects are in reasonably close proximity to established infrastructure including railways, shipping ports, highways, power stations and populated areas. The Company’s objective is to provide rapid capital growth through mineral discoveries and development of economic deposits in Australia.

For more information please visit the website at: www.dourado.com.au

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