

DOURADO RESOURCES LIMITED

ASX Release
16 July 2010

ASX: DUO

Proposed Off Market Takeover Bid for Aurium Resources Ltd

Further to its stated strategy in its IPO Prospectus to evaluate other prospective mining projects that have the potential to contribute to the Company's growth and to seek future projects either by direct acquisition or in joint ventures, Dourado Resources Limited is pleased to announce a proposal to make an off market takeover bid for all of the Ordinary Shares in Aurium Resources Ltd.

The consideration for the proposed bid will be 1 cent cash and 1 Dourado Resources Limited Share for every 10 Aurium Resources Ltd Fully Paid Shares, and 1 Dourado Resources Limited Share for every 2,000 Aurium Resources Ltd Partly Paid Shares.

Aurium Resources Ltd has a diverse portfolio of exploration assets, including a number of tenements prospective for gold, copper, iron and uranium in the mid west region of Western Australia, where the majority of Dourado Resources Limited's existing tenements are located. Aurium Resources Ltd also has an interest in tenements in the Northern Territory which are prospective for uranium, which have the potential to compliment the Northern Territory tenement portfolio held by Dourado Resources Limited's wholly owned subsidiary Eclipse Uranium Ltd.

Dourado Resources Limited intends to make the takeover bid within two months after the date of this announcement unless any of the "prescribed occurrences" set out in section 652C of the Corporations Act occur between the date of this announcement and the lodgement of the Bidder's Statement.

The proposed takeover bid will be subject to the following conditions:

- 1 At the end of the offer period, Dourado Resources Limited having a relevant interest in at least 51% percent of the ordinary shares on issue in Aurium Resources Ltd.
- 2 At the end of the offer period, Aurium Resources Ltd having net tangible assets of not less than \$2,500,000.
- 3 None of the "prescribed occurrences" set out in section 652C of the Corporations Act occurring during the offer period.
- 4 Permission for admission to quotation for the Dourado Resources Limited Shares to be issued to Aurium Resources Ltd Shareholders accepting the offer being granted by ASX no later than 7 days after the end of the offer period.



Peter Del Fante
Managing Director

For more information about Dourado Resources Limited please visit the website at:
www.dourado.com.au

ABN: 84 131 090 847

Level 4
14-16 Victoria Avenue Perth WA 6000

ph: +61 8 9221 0666
fax: +61 8 9221 0555

PO Box 3069 Adelaide Terrace
Perth WA 6832