

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

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22 February 2011

Dourado Resources Limited is an Australian company with a portfolio of quality gold, copper and uranium exploration assets.

As a gold explorer Dourado is focusing on a high quality package of tenements in the Mid West Region of Western Australia with initial efforts being directed at two particularly prospective areas at Mooloogool and Sabbath and Garden Gully 120km and 10km respectively north of Meekatharra.

Dourado also controls a highly prospective uranium project, comprising a substantial landholding in the Arunta Uranium Province and located just north of the highly prospective Ngalia Basin Region. Ngalia currently hosts three significant, developing uranium deposits and a world class 18 million tonne Rare Earth (REO) mine.

Dourado projects are in reasonably close proximity to established infrastructure including railways, shipping ports, highways, power stations and populated areas. The Company's objective is to provide rapid capital growth through mineral discoveries and development of economic deposits in Australia.

Registered Office Address

Level 2, Spectrum
100 Railway Road
Subiaco WA 6008

Tel: 08 9367 8133
Fax: 08 9367 8812

Business Address

309 Pier Street
Perth WA 6000

Tel: 08 9200 4966
Fax 08 9200 4981

Directors' & Management

Mr Peter Del Fante
Managing Director

Dr Daryl Smith
Non-Executive Director

Ms Arlene Mendoza
Non-Executive Director

Company Secretary

Mr Robert Marusco

ASX Code: DUO

Website: www.dourado.com.au

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

CEASING TO BE A SUBSTANTIAL SHAREHOLDER IN AURIUM RESOURCES LIMITED

Dourado Resources Limited ("Dourado" or the "Company") wishes to advise that it is no longer a Substantial Shareholder in Aurium Resources Limited and **attached** is the Form 605 reflecting the reduction in voting power.

Dourado has ceased to be a Substantial Shareholder following the sale of its Shares in Aurium Resources Limited on the open market; not through off market sales as previously indicated.

Dourado will continue to sell down its Shareholding in Aurium Resources over the next couple of weeks.

Robert Marusco
Company Secretary

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Aurium Resources Limited**

ACN/ARSN 123 821 929

1. Details of substantial holder (1)Name **Dourado Resources Limited (DUO)**

ACN/ARSN (if applicable) 131 090 847

The holder ceased to be a substantial holder on 18/02/2011

The previous notice was given to the company on 21/02/2011

The previous notice was dated 21/02/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
18/02/2011	Dourado Resources Limited	On market sale	\$0.0902 per Share	Ordinary Shares (1,200,000) 11,108,275	3.73%

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dourado Resources Limited	Level 2, Spectrum 100 Railway Road SUBIACO WA 6008

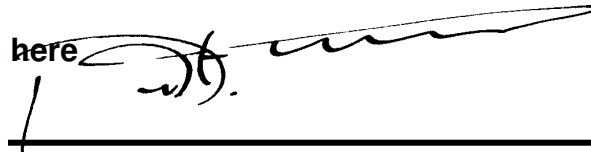
Signature

Print name

Robert Marusco

capacity Company Secretary

Sign here



date 21/02/2011

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred oi throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001
4. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B94) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme, or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting posers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or nor of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of a company constitute one class unless divided into separate classes.
7. Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.