

# DOURADO RESOURCES LIMITED

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ASX: DUO

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## SPIN-OUT OF URANIUM ASSETS INTO ECLIPSE URANIUM LTD

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- **Dourado to seek shareholder approval to transfer its uranium assets to Eclipse Uranium Ltd, a wholly owned subsidiary of Dourado and seek to list Eclipse by way of an IPO;**
- **Dourado is to be issued 25,000,000 shares in Eclipse and therefore will hold between 29% and 33% of Eclipse at time of listing (depending on amount raised via IPO);**
- **Eclipse Uranium has an option to acquire nine (9) exploration licences and exploration licence applications from Cauldron Energy Ltd covering approximately 6,300 km<sup>2</sup> in the Northern Territory, for 25,000,000 shares in Eclipse;**
- **Eclipse Uranium IPO planned to have approximately 9,300 km<sup>2</sup> uranium prospective exploration licences and exploration licence applications;**
- **Following the spin off of Dourado's uranium assets the Company will focus exploration on its key gold and copper assets in the Mooloogool and Sabbath Projects.**

Dourado Resources Limited's ("**Dourado**" or "**the Company**") plans to seek shareholder approval to divest its uranium assets in the Northern Territory of Australia, via a spin-out into a new Initial Public Offering Eclipse Uranium Ltd ("Eclipse"), a wholly owned subsidiary of the Company.

Dourado's consideration for the transfer of its uranium assets will give it an interest in between 29% and 33% of Eclipse at time of listing, depending on the amount raised via the IPO.

Eclipse Uranium Ltd has also been granted an option to acquire nine (9) exploration licences and exploration licence applications from Australian uranium exploration and development company Cauldron Energy Limited (ASX: CXU) ("**Cauldron**"). The Cauldron assets cover approximately 6,300 km<sup>2</sup> in the Northern Territory. The consideration for the purchase of these assets is 25,000,000 shares in Eclipse.

Key personnel of Cauldron have joined the Board of Eclipse and offer a wealth of technical and corporate experience, which will be invaluable in the successful development of the company and its assets.

The board of Dourado believes that the successful spin off of the Company's uranium assets will allow Dourado to focus its financial and technical resources on its key gold and copper assets in the Mooloogool and Sabbath Project areas. By focusing the Company's resources on these projects the Company will have the best chance of returning maximum value to shareholders.

The Company will also maintain a considerable exposure to Eclipse, a company that will be solely focused on the development of a substantial and highly prospective suite of uranium assets covering approximately 9,300km<sup>2</sup> in the Northern Territory of Australia.

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